(b) how many persons of the ward have filed Income Tax cases for refund and how many have been refunded during these years; and

(c) whether it is a fact that lot of cases are pending with the Income Tax Office for refund and by when the amount would be refunded and reasons for delay?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The number of persons who have filed Income Tax returns in Ward No. 40(3) of Parliament House is not available as records are not maintained organization-wise/employer-wise.

(b) During the years 2004-05 and 2005-06, 2319 and 2346 returns bearing refund respectively were received and refunds in 2491 and 2885 cases respectively were issued including brought forward cases.

(c) No refunds are pending for the financial years 2004-05 and 2005-06 as refunds have been issued in the prescribed time.

Sale of shares by UTI

4319. SHRI RAJNATH SINGH: Will the Minister of FINANCE be pleased to refer to reply to Unstarred Question 1558 given in the Rajya Sabha on the 13th March, 2007 and state:

(a) whether UTI had sold a large number of shares of several companies including Oswal Agro Mills on the basis of an advertisement placed in National Dailies on 6th September, 2005;

(b) if so, the details of the shares sold, company-wise and price-wise;

(c) whether LIC is going to undertake a similar exercise expeditiously;

(d) whether the investment committee of LIC has made any recommendation with respect to Oswal Agro Mills Ltd.;

(e) if so, details of the recommendations;

(f) by when it is likely to be implemented; and

(g) if not, reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The Specified Undertaking of Unit Trust of India (SUUTI) has sold shares of seven closed and sick companies to various buyers on the basis of an advertisement placed in

National Dailies on 6th September, 2005 and have realised an amount of Rs. 14 crore. The details are given in the Statement (See below).

(c) LIC has been carrying out a pruning exercise relating to its equity exposure in illiquid/unlisted companies on a continuous basis. Such a pruning exercise is being done on a case to case basis, taking into account the latest financials available, growth prospects, acquisition cost, the net asset value of the share and also any possible listing/re-listing of the share on the Stock Exchanges.

(d) No, Sir.

(e) to (g) Do not arise.

Statement

List of Illiquid Equity sold on the basis of advertisement released on 6.9.2005

SI. No.-	Company Name	No. of shares	Price Sold (Rs.)/Share	Value (Rs./Lacs)
1.	Anglo-French Drugs	89800	50.00	44.90
2.	Apollo Fibres Ltd.	9404715	7.00	658.33
3.	Baroda Rayon Corp. Ltd.	2686260	5.25	141.03
4.	Gloster Jute Mills Ltd,	155632	90.00	140.07
5.	GSL (India) Ltd.	634602	1.75	11.11
6.	Kanco Enterprises Ltd.	113951	9.75	11.11
7.	Oswal Agro Mills	9266210	4.25	393.81
	Value Realised			1400.36

External experts for evaluation of infrastructure projects

4320. SHRIMATI SUPRIYA SULE: Will the Minister of FINANCE be pleased to state:

(a) whether faced with tardy progress in infrastructure projects *via* the public private partnership, his Ministry has asked the core sector Ministries to set up dedicated teams of external experts that wilt prepare, evaluate and monitor such projects;